

NATIONAL BACKWARD CLASSES FINANCE & DEVELOPMENT CORPORATION
(A GOVT. OF INDIA UNDERTAKING)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2010

(Figures in Rs.)

| | Schedule No. | Year ended 31st March 2010 | Year ended 31st March 2009 |
|---|-----------------|-------------------------------|-------------------------------|
| INCOME | | | |
| Interest & other charges on loans | 8 | 220485520.00 | 216195808.00 |
| Interest from Banks deposits | 9 | 29054014.00 | 26809401.41 |
| Other Income | 10 | 2693611.35 | 37457373.00 |
| | | (A) 252233145.35 | (A) 280462582.41 |
| EXPENDITURE | | | |
| Payments to & Provisions for Employees | 11 | 37551839.25 | 42134398.25 |
| Administrative Expenses | 12 | 14764669.72 | 15139559.37 |
| Training, Promotional & Developmental Grants/ Expenditure | 13 | 12972026.60 | 15355573.04 |
| Interest to Bank | 14 | 501335.00 | 0.00 |
| Provision on Loans | | 2207488.00 | 0.00 |
| Penal Charges & Other Charges waive off | | 24693948.00 | 17359783.00 |
| Depreciation | 3 | 826937.65 | 916757.00 |
| | | (B) 93518244.22 | (B) 90906070.66 |
| SURPLUS OF INCOME (A-B) | | 158714901.13 | 189556511.75 |
| (BEFORE PRIOR PERIOD ADJUSTMENTS) | | | |
| Add/(Less): Prior period adjustments (net) | 15 | (4638.00) | (1068603.80) |
| SURPLUS OF INCOME (BEFORE TAX) | | 158710263.13 | 188487907.95 |
| Less: <u>Income Tax Expenses</u> | | | |
| Fringe Benefit Tax | | 0.00 | (335167.00) |
| SURPLUS (AFTER TAX) FOR THE YEAR (AVAILABLE FOR APPROPRIATION) | | 158710263.13 | 188152740.95 |
| APPROPRIATIONS: | | | |
| Transferred from special Reserve | | 0.00 | 100000000.00 |
| Transferred to General Reserve | | 0.00 | (100000000.00) |
| Surplus Transferred to General Reserve | | 158710263.13 | 188152740.95 |
| | | 158710263.13 | 188152740.95 |
| SIGNIFICANT ACCOUNTING POLICIES | | | |
| | 16 | | |
| NOTES ON ACCOUNTS | | | |
| | 17 | | |
| Basic Earnings per Share | | 29.54 | 37.03 |
| Diluted Earnings per Share | | 29.15 | 36.57 |

ARVIND KATHURIA
Dy. General Manager (Finance)

R.N. NAVIK
Sr. Company Secretary

A.A. NAQVI
Managing Director

"As per our Audit Report of even date attached"
for **Indra D. Narayan & Co.**
Chartered Accountants



INDRA DEV NARAYAN
Partner
M. No. 84704

Place : New Delhi

Dated : **9 JUL 2010**